

NOTICE OF PUBLIC HEARING
BEFORE THE COUNCIL ON DEVELOPMENT FINANCE

Public Notice is hereby given in accordance with Title 29, Section 10004 of the *Del. C.*, as amended, and 29 *Del. C.* §§5007, 5027-5029, as amended, that the Council on Development Finance (the “Council”) of The Delaware Economic Development Authority (the “Authority”) will conduct a public hearing on Monday, March 28, 2016 at 9:00 A.M. at the Haslet Armory, Room 219, 122 Martin Luther King Jr. Boulevard South in Dover, Delaware 19901, with respect to the matters and applications described below for financial assistance from the Authority in connection with the proposed financing of the projects, in the amounts and on behalf of the applicants identified below. The public is invited to attend and participate in the hearing. In advance of the hearing, additional information concerning the matters and applications to be considered at the hearing may be obtained from, and written comments may be submitted to, the Council in care of the Authority, 99 Kings Highway, Dover, Delaware 19901, (302) 739-4271. The Council intends to conduct a part of the hearing in one or more executive sessions closed to the public for the purpose of discussing certain confidential commercial and financial information submitted by the applicants for assistance that is not a public record within the meaning of Section 10002 of the *Del. C.* The agenda for the hearing, which is subject to change, is as follows:

1. **Applicant: Johnson Controls Battery Group, Inc.** - The Applicant is requesting a \$346,005 Performance Grant from the Delaware Strategic Fund, based on the creation of 83 new full-time permanent Delaware positions. The Applicant is also requesting a Capital Expenditures Grant from the Delaware Strategic Fund up to \$1,289,390, or a 3% match of qualified capital expenditures up to \$42,979,670 for the expansion of its current facility. The project will add approximately 75,000 square feet to their manufacturing space which will require new manufacturing equipment, the addition of robotics, and replacing existing equipment with new high tech units.
2. **Applicant: Composites Automation LLC** – The Applicant is requesting \$50,000 from the Delaware Strategic Fund Delaware Technical Innovation Program for a Small Business

Innovation Research (SBIR) bridge grant and \$50,000 from the Delaware Strategic Fund Delaware Technical Innovation Program for a Small Business Technology Transfer (STTR) bridge grant. The company was successful in its Phase I SBIR funding request under the U.S. Department of Defense Office of Naval Research and in its Phase I STTR funding request under the U.S. Navy Naval Air Systems Command program. The proposed financial assistance will aid Composites Automation LLC in maintaining operations while it awaits both Federal SBIR and STTR Phase II decisions. This business is located in Newark, Delaware.

3. **Applicant: Compact Membrane Systems, Inc. (CMS)** – The Applicant is requesting a \$40,000 grant from the Delaware Strategic Fund as part of the Delaware Technical Innovation Program. CMS was successful in its Phase I and Phase II funding requests under the U.S. Department of Energy Small Business Innovation Research Program and has recently applied for Phase IIB funding from the same agency. The proposed financial assistance will aid CMS in maintaining its operations in Newport, Delaware while it awaits a U.S. Department of Energy Phase IIB decision.
4. **Executive Session:** The Council will enter into Executive Session pursuant to 29 *Del. C.* §10004(b) to conduct a strategy session for the purpose of obtaining legal advice or opinion from an attorney-at-law, with respect to pending or potential litigation related to collection issues, which if conducted in an open meeting, would have an adverse effect on the bargaining or litigation position of the Authority, which do not constitute public records within the meaning of 29 *Del. C.*, § 10002(l).
5. **All Other Matters That May Come Before The Council**